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CONTACT:
Jigme Choerab, Manager Economic Intelligence Unit
Turner Drake & Partners Ltd.
Tel: (902) 429-1811 Ext. 323
Fax: (902) 429-1891
Email: jchoerab@turnerdrake.com
Website: www.turnerdrake.com

TURNER DRAKE & PARTNERS LTD.
Real Estate Counsellors, Brokers & Valuers
6182 North Street
Halifax NS, B3K 1P5

Press Release

Turner Drake Unveils National Residential Market Pressure Index: A Single Number to Decode Canada's Housing Crisis

HALIFAX, NS — Turner Drake & Partners Ltd. today announced the release of its Fall 2025 Atlantic Canada Newsletter (Vol. 2 No. 134), headlined by a new national tool designed to cut through the noise surrounding Canada's housing crisis: the Residential Market Pressure Index (RMPI).

Across Canada, media commentary on the housing crisis remains abundant, contradictory, and occasionally louder than it is helpful. Despite record construction spending, many Canadians continue to face rising rents, elusive homeownership, and difficulty securing appropriate housing. Turner Drake's RMPI offers a single, clear, data-driven answer to the question: "How much pressure is my housing market under — and why?"

A Better Way to Read the Housing Crisis

Developed by Turner Drake's Economic Intelligence Unit (EIU), the RMPI synthesizes four essential components — demand, supply, rent burden, and ownership burden — into a single comparable score for every province.

Scores range from 0 to 100, categorizing markets from *low* to *severe* pressure. By combining physical housing availability with affordability outcomes, the RMPI exposes the true structural drivers behind today's strained markets.

"Canada does not have a shortage of housing opinions," said Jigme Choerab, Manager of the Economic Intelligence Unit. "What it lacks is a standardized, evidence-based method to measure stress consistently across provinces. The RMPI fills that gap — with considerably less drama."

Key National Findings

- Canada's national RMPI sits at 49.3, indicating moderate-to-high pressure nationally. Affordability — not demand — is now the dominant source of stress, as rent and ownership burdens remain historically elevated.
- Ontario, at 59.7, retains the dubious distinction of Canada's most pressured housing market.
- Nova Scotia follows close behind at 56.8, driven primarily by surging rent burdens and limited construction capacity.
- Newfoundland and Labrador and Quebec record the lowest pressure in the country, demonstrating balanced conditions and resilient affordability.

Atlantic Canada Highlights

- Nova Scotia (56.8): High pressure driven by rising rents and persistent supply constraints.
- Prince Edward Island (48.6): Strong population growth meets limited construction capacity.
- New Brunswick (44.1): A comparatively balanced market, though supply pressure is rising.
- Newfoundland & Labrador (37.6): Lowest pressure in Atlantic Canada, with stable affordability but underutilized supply potential.

Why RMPI Matters

The RMPI is intentionally designed as a decision tool:

- Policymakers can identify where new housing delivery and zoning reform are most urgently needed.
- Developers and investors can pinpoint markets where unmet demand signals opportunity.
- Non-profits and housing advocates gain a credible, quantitative foundation for community-level challenges.
- Journalists and researchers finally have a clear, nationwide benchmark for housing stress — no translation required.

"RMPI is the greatest thing since sliced bread," the Newsletter notes with characteristic restraint, "because it translates complexity into clarity. It's a minor miracle nobody created it before us."

About Turner Drake & Partners Ltd.:

Turner Drake & Partners Ltd., a "*home-grown*" leader in real estate consulting, specialises in Valuation, Property Tax, Counseling, Planning, Economic Intelligence, and Space Measurement Services. From our offices in Halifax, St. John's, Charlottetown, Saint John, and Toronto, we service clients in the real estate industry across Canada.

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